

August 30, 2023

Potash Mineralization Intersected in the Extension of BA-002 and Update on the Gabon Post-Election Situation and Recent Private Placement

Millennial Potash Corp. (TSX.V:MLP, OTCQB:MLPNF, FSE: X0D) ("MLP", "Millennial" or the "Company") is pleased to report that the drilling of the extension to BA-002 is in progress and has intersected potash mineralization beyond the bottom of the historic drillhole. In addition, Millennial is providing an update on the political situation in Gabon following elections on Aug. 26 and the status of the private placement announced on Aug. 28th.

Farhad Abasov, Millennial's Chair, commented "Millennial is pleased to have intersected potash mineralization in the form of beds of carnallite in the extension drilling below BA-002. The preliminary interpretation indicates this mineralization is part of evaporite Cycle IV and adds potential expansion of the potash zone as this Cycle has not been intersected previously. Sampling results are expected in 4-6 weeks and upon completion of this extension the drill rig will continue with the extension of BA-001. Our operations are not affected by the current political situation in the country."

Millennial's Phase 2a drill programme is in progress with the extension of historic drillhole BA-002 now coring beyond the bottom of the old hole at a depth of approx. 519m (see photo below). Potash mineralization, in the form of bright red nodular carnallite bedding was intersected and is interpreted as part of Cycle IV evaporite sequence. Core is currently being logged and sampled and will be expedited to SRC Potash Laboratory in Saskatchewan for analysis.



Potash-rich drill core from BA-002 Extension showing red carnallite mineralization at a depth of approx. 519m.

Gabon conducted presidential elections on Aug. 26th and the incumbent president was declared the winner. However, some opposition groups have contested the results and there is some uncertainty as to the current political situation within the country.

We have received no reports of unrest or any other disturbance around our operations in the southern part of the country. Reports from Millennial staff on the ground indicate the situation on the ground is quiet. To date the camp area and drilling operations remain unaffected but the Company will closely monitor the situation to ensure the safety of all MLP's staff.

The Company also wishes to provide an update on the private placement announced on Aug. 28th. Due to the developing events in Gabon after the elections, the PP announced on Aug 28th has been cancelled pending further news on the situation in the country.

This news release has been reviewed by Peter J. MacLean, Ph.D., P. Geo, Director of the Company, and both are Qualified Persons as that term is defined in National Instrument 43-101.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662-8184 or email at info@millennialpotashcorp.com.

MILLENNIAL POTASH CORP.

"Farhad Abasov"
Chair of the Board of Directors

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