

May 17, 2023

Millennial Announces the Engagement of Mr. Paul Matysek as Senior Strategic Advisor

Millennial Potash Corp. (TSX.V: MLP, OTCQB: MLPNF, FSE: X0D) (“MLP”, “Millennial” or the “Company”) is pleased to report that Mr. Paul Matysek has joined Millennial Potash Corp. as a Senior Strategic Advisor. Mr. Matysek has over 40 years of experience in mining and project development and his role will include involvement in all aspects of the Banio Potash Project including technical, financial, and marketing activities.

Farhad Abasov, Millennial’s Chair, commented “Millennial is pleased to have Paul join our efforts at the Banio Potash Project in Gabon. Paul has extensive experience in all aspects of the potash space from exploration through development and financing as witnessed by the rapid progress of Potash One and its Legacy Project, now the Bethune Mine for the K+S Group, producing over 2 million tonnes of potash per year. I had the pleasure of working with him on two successful projects: Energy Metals Corp and Potash One Inc. Paul has a long history of generating tremendous shareholder value for numerous companies, and I am certain with Paul’s help we will be able to turn Millennial Potash into another success story.”

Mr. Matysek commented “The Banio Potash Project provides shareholders with a very attractive opportunity to participate in the exploration and development of a potential potash producer in a proven West African potash-bearing basin. Banio has all the ingredients for near term success. An impressive list that includes proximity to the world’s largest potash importing nations, a stable, mining friendly jurisdiction, re-interpreted seismic geophysics that points to a significantly thicker and higher incidence of potash bearing cycles, a resource amenable to low-cost solution mining, and a management team known for taking assets like these and turning them into real shareholder value. I look forward to working with Farhad and his team.”

Mr. Matysek is a geologist/geochemist with over 40 years of experience in the mining industry. Since 2004 as either CEO or Executive Chairman, Mr. Matysek has sold 6 publicly listed exploration and development companies, in aggregate worth over \$2 billion. Mr. Matysek has extensive experience in the potash sector where, as CEO of Potash One, he led the development of its flagship Legacy Potash Project in Saskatchewan. Potash One was acquired by K+S Ag for \$434 million in 2011 and this solution mining operation, similar to that envisioned for Banio, now named the Bethune Mine, produces approx. 2M tonnes of Muriate of Potash (MOP) annually.

Most recently Mr. Matysek has been active in the lithium space as Executive Chairman of Lithium X Energy Corp., which was sold to Nextview New Energy Lion Hong Kong Limited for \$265 million. In addition, Mr. Matysek was previously CEO of Lithium One, which merged with Galaxy Resources of Australia to create a multi-billion-dollar integrated lithium company. Other significant ventures led by Mr. Matysek include the 2021 sale of Gold X Mining to Gran Columbia Gold Corp for \$315 million, and the sale of Goldrock Mines Corp. to Fortuna Silver

Mines in 2016. Mr. Matysek was also the co-founder and CEO of Energy Metals Corp., a uranium company that grew from a market capitalization of \$10 million in 2004 to approximately \$1.8 billion when sold in 2007. Mr. Matysek has an M.Sc., Geology, from the University of British Columbia.

GRANT OF A TOTAL OF 400,000 INCENTIVE STOCK OPTIONS

The Company has granted 400,000 incentive stock options exercisable for a period of five (5) years at an exercise price of \$0.42 per share.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662-8184 or email at info@millennialpotashcorp.com.

MILLENNIAL POTASH CORP.

"Farhad Abasov"
Chair of the Board of Directors

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This document may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan" or "planned", "forecast", "intend", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to future prices of commodities, accuracy of mineral or resource exploration activity, reserves or resources, regulatory or government requirements or approvals including approvals of title and mining rights or licenses and environmental (including land or water use), local community or indigenous community approvals, the reliability of third party information, continued access to mineral properties or infrastructure, changes in laws, rules and regulations in Gabon or any other jurisdiction which may impact upon the Company or its properties or the commercial exploitation of those properties, currency risks including the exchange rate of USD\$ for Cdn\$ or CFA or other currencies, fluctuations in the market for potash or potash related products, changes in exploration costs and government royalties, export policies or taxes in Gabon or any other jurisdiction and other factors or information. The Company's current plans, expectations and intentions with respect to development of its business and of the Banio Potash Project may be impacted by economic uncertainties arising out of any pandemic or by the impact of current financial and other market conditions on its ability to secure further financing or funding of the Banio Potash Project. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, environmental and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.